

Overview of Licensing Requirements

The *Public Accounting Licensing Requirements* vary depending on the pathway to membership. The requirements for licensure depend on the applicant's education and experience.

All members are subject to the same *Public Accounting Licensing Renewal Requirements*.

Item	Audit	Review	Compilation
QUALIFYING SERVICE	<ul style="list-style-type: none"> Qualifies applicants to provide audit, other assurance, review, compilation, and agreed upon procedures services. 	<ul style="list-style-type: none"> Qualifies applicants to provide review, compilation, and agreed upon procedures services. 	<ul style="list-style-type: none"> Qualifies applicants to provide compilation and agreed upon procedures services.
Section 1 - Initial Licence Requirements Met at Certification			
CPD	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence.
CPA PROGRAM EDUCATION	<ul style="list-style-type: none"> Completed Assurance & Tax Electives 	<ul style="list-style-type: none"> Completed Assurance & Tax Electives 	<ul style="list-style-type: none"> Completed Tax Elective.
EXAMINATION	<ul style="list-style-type: none"> CFE with Depth in Financial Reporting & Depth in Assurance Role; OR Uniform Final Exam OR CGA Assurance 2 & CGA Tax 2; CGA PA1 (qualified in 1999 or later) 	<ul style="list-style-type: none"> CFE with Depth in Financial Reporting & Depth in Assurance Role; OR Uniform Final Exam OR CGA Assurance 2 & CGA Tax 2; CGA PA1 (qualified in 1999 or later) 	<ul style="list-style-type: none"> CFE with Depth in Financial Reporting; OR Uniform Final Exam OR CGA Tax 2; CGA PA1 (qualified in 1999 or later)
EXPERIENCE	<ul style="list-style-type: none"> Practical experience gained in a registered firm through a pre-approved program route. (PPR) 30 months of practical experience 	<ul style="list-style-type: none"> Practical experience gained in a registered firm through a pre-approved program route. (PPR) 30 months of practical experience 	<ul style="list-style-type: none"> Practical experience gained in a registered firm through a pre-approved program route (PPR) or eligible experience verification route (EVR). 30 months of practical experience

Item	Audit	Review	Compilation
HOURS	<ul style="list-style-type: none"> A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the audit of historical financial information 	<ul style="list-style-type: none"> A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the assurance of historical financial information 	<ul style="list-style-type: none"> A minimum of 425 chargeable hours in compilation engagements Hours spent on audit and review of historical financial information is accepted as compilation hours.
Section 2 - Re-entry Requirements for Members who Previously Held a Public Accounting Licence			
PREVIOUSLY HELD	Audit Licence	Review Licence	Compilation Licence
CPD	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. Consideration of prescribed PD 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. Consideration of prescribed PD 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. Consideration of prescribed PD
EXAMINATION	<ul style="list-style-type: none"> Requirements already met. 	<ul style="list-style-type: none"> Requirements already met. 	<ul style="list-style-type: none"> Requirements already met.
EXPERIENCE (Less than 5 Year Absence)	<ul style="list-style-type: none"> Meets the renewal requirements in the <i>Public Accounting Licensing Renewal Requirements</i> 	<ul style="list-style-type: none"> Meets the renewal requirements in the <i>Public Accounting Licensing Renewal Requirements</i> 	<ul style="list-style-type: none"> Meets the renewal requirements in the <i>Public Accounting Licensing Renewal Requirements</i>
EXPERIENCE (Greater than 5 Year Absence or Less than 5 Year Absence and does not meet the <i>Public Accounting Licensing Renewal Requirements</i>)	<ul style="list-style-type: none"> Completed one year under the supervision in a registered firm through a PPR or by an approved licensed public accountant. A minimum of 250 chargeable hours in the audit of historical financial information 	<ul style="list-style-type: none"> Completed one year under the supervision in a registered firm through a PPR or by an approved licensed public accountant. A minimum of 250 chargeable hours in the assurance of historical financial information 	<ul style="list-style-type: none"> Discretion may be applied by the Public Accounting Licensing Committee

Item	Audit	Review	Compilation
Section 3.1 - Licensing Requirements for Members Not Included in Section 1 or Section 2			
CPD	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. Consideration of prescribed PD 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. Consideration of prescribed PD 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. Consideration of prescribed PD
CPA PROGRAM EDUCATION	<ul style="list-style-type: none"> Completed Assurance & Tax Electives 	<ul style="list-style-type: none"> Completed Assurance & Tax Electives 	<ul style="list-style-type: none"> Completed Tax Elective
EXAMINATION	<ul style="list-style-type: none"> CFE with Depth in Financial Reporting & Depth in Assurance Role; OR Uniform Final Exam OR CGA Assurance 2 & CGA Tax 2; CGA PA1 (qualified in 1999 or later) OR CMA Audit I, Audit II, Tax I, Tax II and Tax III OR PDPA 	<ul style="list-style-type: none"> CFE with Depth in Financial Reporting & Depth in Assurance Role; OR Uniform Final Exam (OR CGA Assurance 2 & CGA Tax 2; CGA PA1 (qualified in 1999 or later)) OR CMA Audit I, Audit II, Tax I, Tax II and Tax III OR PDPA 	<ul style="list-style-type: none"> CFE with Depth in Financial Reporting; OR Uniform Final Exam OR CGA Tax 2; CGA PA1 (qualified in 1999 or later) OR CMA Tax I, Tax II and Tax III
EXPERIENCE	<ul style="list-style-type: none"> Two year's post designation experience within the last five years under supervision in a PPR or by an approved licensed public accountant. 	<ul style="list-style-type: none"> Two year's post designation experience within the last five years under supervision in a PPR or by an approved licensed public accountant. 	<ul style="list-style-type: none"> Two year's post designation experience within the last five years under supervision in a PPR or by an approved licensed public accountant.
HOURS	<ul style="list-style-type: none"> A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the audit of financial information. 	<ul style="list-style-type: none"> A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the assurance of financial information. 	<ul style="list-style-type: none"> A minimum of 425 chargeable hours in compilation engagements Hours spent on audit and review of historical financial information is accepted as compilation hours.

Item	Audit	Review	Compilation
Section 3.2 - Licensing Requirements for Members Not Included in Section 1 or Section 2 Looking to Upgrade their Licence.			
LICENCE UPGRADE	Review to Audit: <ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the audit of financial information. Practical experience gained in a registered firm through a PPR or by an approved licensed public accountant. 	Compilation to Review: <ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the assurance of financial information. Must meet CPD, education and examination requirements for the review licence as outlined above. Practical experience gained in a registered firm through a PPR or by an approved licensed public accountant. 	Not Applicable
Section 3.3 - Licensing Requirements for Members Not Included in Section 1 or Section 2 - Affiliate Licensure Requirements			
CPD	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence. 	<ul style="list-style-type: none"> Compliant with CPD requirements which is relevant to the licence.
PROVINCIAL CONFIRMATION	<ul style="list-style-type: none"> Receipt of <i>Confirmation of Licensure with Another CPA Provincial Body</i> 	<ul style="list-style-type: none"> Receipt of <i>Confirmation of Licensure with Another CPA Provincial Body</i> 	<ul style="list-style-type: none"> Receipt of <i>Confirmation of Licensure with Another CPA Provincial Body</i>

Item	Audit	Review	Compilation
Section 3.4 - Licensing Requirements for Members Not Included in Section 1 or Section 2 - for Internationally Designated Accountants who qualified through an MRA or RMA			
INTERNATIONAL - MRA	<ul style="list-style-type: none"> • CPARE • Compliant with required CPD • 30 months practical experience in a program considered equivalent to a PPR • A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the audit of historical financial information. • Complete one year of supervision at a PPR or by an approved licensed public accountant 	<ul style="list-style-type: none"> • CPARE • Compliant with required CPD • 30 months practical experience in a program considered equivalent to a PPR. • A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the assurance of historical financial information. • Complete one year of supervision at a PPR or by an approved licensed public accountant 	<ul style="list-style-type: none"> • CPARE • Compliant with required CPD • 30 months practical experience in a program considered equivalent to a PPR. • A minimum of 425 chargeable hours in compilation engagements. • Complete one year of supervision at a PPR or by an approved licensed public accountant
INTERNATIONAL - RMA	<ul style="list-style-type: none"> • CPARE • Compliant with required CPD • 30 months practical experience in a program considered equivalent to a PPR. • A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the audit of historical financial information. • Complete one year of supervision at a PPR or by an approved licensed public accountant. 	<ul style="list-style-type: none"> • CPARE • Compliant with required CPD • 30 months practical experience in a program considered equivalent to a PPR. • A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the assurance of historical financial information. • Complete one year of supervision at a PPR or by an approved licensed public accountant. 	<ul style="list-style-type: none"> • CPARE • Compliant with required CPD • 30 months practical experience in a program considered equivalent to a PPR. • A minimum of 425 chargeable hours in compilation engagements • Complete one year of supervision at a PPR or by an approved licensed public accountant

Item	Audit	Review	Compilation
Section 3.5 - Licensing Requirements for Members Not Included in Section 1 or Section 2 - for Internationally Designated Accountants who qualified through an MOU.			
INTERNATIONAL - MOU	<ul style="list-style-type: none"> • Examination <ul style="list-style-type: none"> i. CFE with depth in Financial Reporting and the Assurance Role and the Assurance and Taxation Electives OR ii. PDPA • Compliant with CPD • 30 months practical experience in a program considered equivalent to a PPR • A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the audit of historical financial information. • Complete one year of supervision at a PPR or by an approved licensed public accountant 	<ul style="list-style-type: none"> • Examination <ul style="list-style-type: none"> i. CFE with depth in Financial Reporting and the Assurance Role and the Assurance and Taxation Electives OR ii. PDPA • Compliant with CPD • 30 months practical experience in a program considered equivalent to a PPR • A minimum of 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be in the assurance of historical financial information. • Complete one year of supervision at a PPR or by an approved licensed public accountant 	<ul style="list-style-type: none"> • Examination <ul style="list-style-type: none"> i. CFE with depth in Financial Reporting and the completion of the Taxation Elective • Compliant with CPD • 30 months practical experience in a program considered equivalent to a PPR or EVR • A minimum of 425 chargeable hours in compilation engagements. • Complete one year of supervision at a PPR or by an approved licensed public accountant
Licensing Renewal Requirements (<i>Public Accounting Licensing Renewal Requirements</i>)			
CPD	<ul style="list-style-type: none"> • Compliant with CPD requirements which is relevant to the licence. 	<ul style="list-style-type: none"> • Compliant with CPD requirements which is relevant to the licence 	<ul style="list-style-type: none"> • Compliant with CPD requirements which is relevant to the licence
ANNUAL HOURS	<ul style="list-style-type: none"> • 30 hours in the audit of historical financial information. • Relevant CPD may qualify towards the hourly annual requirement. 	<ul style="list-style-type: none"> • 15 hours in the assurance of historical financial information. • Relevant CPD may qualify towards the hourly annual requirement. 	<ul style="list-style-type: none"> • 15 hours in compilation engagements
HOURS IN THE PRECEDING 5 YEARS	<ul style="list-style-type: none"> • 150 hours in the audit of historical financial information. 	<ul style="list-style-type: none"> • 75 hours in the assurance of historical financial information 	<ul style="list-style-type: none"> • 75 hours in compilation engagements